Shelly Beach Rd,
Shelly Beach NSW 2261
P.O. Box 7063
Toowoon Bay NSW 2261
Phone: (02) 4332 3400
Fax: (02) 4334 3621
Email: info@shellybeachgolfclub.com.au
Web: www.shellybeachgolfclub.com.au

ANNUAL GENERAL MEETING
18th November 2025
Held in the Club House

ATTENDANCE:
- 54 members in attendance, including the following Directors:

Malcolm Sheldon, Garry Craig, Peter Sliwinski, Sally Harrold, Dean Lappas, David Fletcher

- Guests: Jeff Tomlinson (General Manager)
  Kayla La Rosa (Membership Manager)
  Liam Potter (Auditor – Bishop Collins)

- Chair: Meeting chaired by President, Malcolm Sheldon

AGENDA:

- Meeting declared open at 6.20pm.

- Welcome and Acknowledgement of Country:

Chairman welcomed members, and "acknowledged the traditional custodians of the land on which we are meeting, the Darkinjung on the coast and to the west, the Awabakal to the north, and the Guringai and Dharug to the south. I pay respects to their Elders past and present, and to Aboriginal and Torres Strait Islanders here today".

- Acknowledgement of Auditors: Liam Potter from Bishop Collins.

- As there were no Life Members present, no acknowledgement was required.

- Apologies: Bob Moore, Rosie Moore, Jo Spears, Keith Slough, Fran Turnbull, Susan Eastway

- Confirmation of 2023 – 2024 Minutes:

Chairman acknowledged Minutes have been made available on the Club's Noticeboard and also here today. Moved: Bruce Cummins
Seconded: Laureen Sliwinski

- Presentation of Reports:

Chairman referred to the following reports have been made available on the Club's website and here today: Auditor's Report for the year ended 30 June 2025.

The President then spoke to his report:
- Sales revenue up 8% to 3.7 million
- Catering revenue up 6% to 2.6 million

- Golf revenue up 8.5% to 4.45 million
- Expenses were held to 11.1 million which is an increase of 4.2%
- Cost of sales up 4% to $3 million
- Surplus (EBIT) was up 128% to $761,000
- $185,000 (43%) of the increased profit is associated with the upgrade of our gaming room.
- $60,000 of the increased profit is associated with a strategic investment in a serving pass in the bistro to increase productivity in the service of meals.
- Cash generated from operating activities is up 34% to $1.8 million
- $1.1 million was reinvested into the business

Membership
- 12,518 social members
- 1,352 golfing members (inclusive of all categories. Some in which do not affect the membership cap of 1,200)

Strategic Plan
- The current financial performance and strong membership is a very healthy indicator that our vision is starting to bear fruit.
- A sound internal finance function lead by our CFO and supported by an outsourced team in now in place.
- Substantial liquidity with over $4 million in cash and other equivalents.
- Enhanced solvency with equity doubling in the last 6 years to $7.8 million.
- Replacement of IT hardware and Point of Sale System.
- $150,000 investment in the new 18th green.
- $400,000 investment in stage 1 of the new ladies course.
- $60,000 proposed investment in the new 5th & 6th holes.
- A current rating of 80 in the top public access courses in Australia.
- Golf membership continues to be strong.

DA Lodgement
- DA submitted 11/10/2024
- Council responded with requests for additional information of 14/5/2025
- The club resubmitted on 13/10/2025
- The council requested more information on 18/10/2025
- The council notified SBGC on 14/11/2025 they had not been able to organise the relevant council directors.
- Until such time as we meet with the council, we cannot update you on the start date of the project.

Thank you
- President went on to thank General Manager, Jeff, Staff and Board of Directors.

The President called on Jeff Tomlinson (General Manager) to speak to his report

- Thank you to the board, staff and members of the club
- SBGC generated $11.6 million in sales
- Hospitality generated sales revenue of $6.3 million
- Gaming – net revenue or $880,000
- Golf – sales revenue of $4.5 million
- Major focus this year was to set up the business, identifying to lenders that the club can pay down debt when the time arises.

- The purchase of an additional 10 golf carts and the hire of another 10 golf carts during the busy periods.
- Implementation of the Putt for Cash during the Thursday night Members Golf Draw.
- The start of the Members Badge Draw each Thursday with a total jackpot of $10,000 to be won.
- Moving the Friday night Members Golf Draw to a Thursday.
- Monthly themes for food, beverage and entertainment.
- Implementation of the Tyro Transition Program (3rd year of the Tyro Program)
- First annual Awards Night
- Increase of Sponsorship opportunities and new sponsors.
- New Members Induction Evenings
- Membership in a healthy position with the waitlist at 134 applicants.
- Thank you to the volunteers who offer their time to help out the club/course

The President called on Liam Potter (Auditor) to speak to the Financial Report for 2023/2024:

- Growth profit margin of 60%
- $4.1 million in the bank over multiple short term deposit accounts, earning interest.
- Surplus of cash $1.8 million

Ordinary Resolutions (Director's Entitlements):

That pursuant to the Registered Clubs Act, the members approve entitlements and other such benefits as permitted by law to the Directors as follows:

1. The reasonable cost of expenses incurred by Directors when carrying out his or her duties in relation to the Club as approved by the Board and permitted by law.
2. The provision of a designated car space for each Director.
3. That the Board of Directors and their spouses be allowed a 'Celebratory dinner' once each year.
4. The reasonable cost of Directors attending seminars and training, lectures, trade displays, invitations to golfing functions and representing the Club as may be determined by the Board.
5. The President and Captain, or in their absence a nominated Director, be entitled to reserve a time slot on competition golf days.
6. The reasonable cost of and incidentals to Directors fact finding tours approved by the Board and permitted by law.

Moved: Allan Arkins (428)

Seconded: Bruce Cummins (2002)

A vote by show of hands was conducted.

The motion was passed.

The President announced the results of the Election.

Election of Office Bearers:

The General Manager declared the position of Captain and 2 Directors vacant. Both 3 year positions

There were 4 nominations for the 3 vacant positions: Captain: Peter Sliwinski
Director: Sally Harrold
Director: Dean Lappas
Director: Mark Holton

There was no vote.
The successful nominees for 2025 were: Captain: Peter Sliwinski
Director: Sally Harrold
Director: Dean Lappas

The President asked the floor for any questions

Member Gary Turnbull (25730) Can you please address the changes to the clubhouse dress code.

President A member wrote to the board and asked about singlets in the club. This was taken to the board to vote over the dress code. The outcome of the vote was no singlets to be worn in the club along with no soiled work clothing.

Member Tony Vermeer (36089) How long will the development of the 5th & 6th holes take to develop and how long members and guests playing temporary holes.

President 5th will be out of play and the 6th will be a par 3 during the renovations.

As there were no further questions, the meeting was declared closed at 7:25pm.

These Minutes are an accurate record of this meeting.

…….
Chairman – Malcolm Sheldon Date: