

President reminded members of the Club's Vision and how that Vision would be achieved. He spoke of the challenges the Board and Management faced in 2020 as the club manoeuvred through the Covid 19 global pandemic.

Challenges ranging from:

- The projection and monitoring of cash flow to ensure the club's liquidity. The President talked of 6 projected possible scenarios that could impact cash flow during Covid, and the need for a strategy to ensure the financial solvency of the club (in-spite of Job Keeper and other Govt incentives).
- The winding down of club house operations
- The gearing up of golf operations to meet an unexpected demand
- Adherence to NSW Health Dept., Club NSW, and Golf NSW guidelines, ensuring we were Covid safe.
- In line with our Mission, 3 initiatives were the focus:

1. Finance

In summary: Record profits, Zero Debt

Cash reserves as @ 30/6/2020 reduced due to Covid-19 and debt reduction.

Short term assets/liabilities improved

Current cash held exceeds \$1M, more solvent than ever

Re-structured board

2. Golf Course

In summary:

- Goal to be in Australia's Top 100 Public Access Courses again, and we are for the 2nd year running.
- Allocated budget of \$120K pa on playing surfaces was exceeded, approved \$200K
- Utilization of Govt grants for the toilet on the 4th hole and drainage
- The introduction of more golf initiatives i.e. the 'Chook Run', 18 hole competitions running 7 days a week for members.
- More initiatives to come i.e. Ladies Goblet in addition to the current men's mug event, consideration to a weekend Ladies Championship, the return of NTP's from 1st December 2020.
- No Pro-Am this year due to Covid.
- Commitment to a State wide Indigenous Games in the future.
- More merchandising/demo days per year
- A successful partnership with Killarney Vale Primary School over 3 separate coaching days, attracting over 50 children and resulting in around 4 new cadet memberships to SBGC.

3. Club House:

In summary:

- Stage 1 – Balcony: Almost finished. Pylons removed from Lounge Area.
- Stage 2 – Bottom Bar: Project estimate \$3M, realistically by the time car parking is addressed etc, likely \$4M.

President spoke to it being timely to re-visit a club upgrade

Board to re-group, discuss the strategic plan moving forward, for once Covid restrictions are lifted.

Will leave a legacy for future Boards.

4. In Summary:

Club is progressing extremely well

Course has retained its top 100 status

Enhanced golf programs are on track

Club House remodelling is 5 months delayed due to Covid
Strategic Plan more relevant now post Covid than ever before.

5. Thank you:

- To Scott Armstrong and the Operations team for their contribution to the Club in a difficult year
- To Board members, in particular Peter Sliwinski
- To the members for their continued patronage

No Questions from the floor:

The President called on Dave Newman to speak to the Treasurer's Report.

- Treasurers Report: Available on the Club Website
Taken as Read
No questions from the floor

The President called on Martin Le Marchant (Auditor) to speak to the Financial Report.

- Acknowledged that SBGC was one of the first to contact the auditors to establish a 'get back to business' strategy.
- Noted the additional lines to the Financial Report (allowing for JobKeeper)
- Martin reviewed/summarised the clubs healthy financial
- Balance Sheet, cash position excellent
- Acknowledged no written questions prior to the AGM.
- No questions from the floor.

The President called on Peter Sliwinski to speak to the Captain's Report.

- Captains Report: Available on the Club Website
Taken as Read
Acknowledgement to Ron Davey and the 'Ronnie Retriever' – applause.
No questions from the floor

The President called on Scott Armstrong to speak to the General Manager's Report.

- GM's Report: Available on the website
Taken as Read

Special Thanks

President and Board: No instruction manual on how to manage in Covid,
proud of how we've navigated through this period

Andy: Scott spoke of the reduced staff numbers & the co-operation from his team

Mel: Her successful initiative 'Aqua@Home'

Pro Shop: Never been busier, with staff having to multi-task, challenge with the on-line booking system.

Volunteers: Do an incredible job

Brian Anderson and his 'own' time dedicated to getting the new toilet up and running
Allan Arkins & Garry Craig for the Grant Applications for the toilet and drainage.

Sponsors: Continued financial support

Members: Supporting Aqua@Home, Playing lots of golf
Social Members: Looking forward to welcoming all members back soon
No questions from the floor.

The General Manager handed over to the President to speak to the Resolutions.

- Ordinary Resolutions (Director's Entitlements):

That pursuant to the Registered Clubs Act, the members approve entitlements and other such benefits as permitted by law to the Directors as follows:

1. The reasonable cost of expenses incurred by Directors when carrying out his or her duties in relation to the Club as approved by the Board and permitted by law. **Carried.**
2. The provision of a designated car space for each Director. **Carried.**
3. That the Board of Directors and their spouses be allowed a 'Celebratory dinner' once each year. **Carried.**
4. The reasonable cost of Directors attending seminars and training, lectures, trade displays, invitations to golfing functions and representing the Club as may be determined by the Board. **Carried.**
5. The President and Captain, or in their absence a nominated Director, be entitled to reserve a time slot on competition golf days. **Carried.**
6. The reasonable cost of and incidentals to Directors fact finding tours approved by the Board and permitted by law. **Carried.**

All resolutions were carried by a show of hands vote, with a greater than 50% in favour of each resolution.

The President handed over to the General Manager for the results of the Election.

Election of Office Bearers:

The GM declared the positions of 2 Directors vacant.

The GM thanked David Newman, Garry Craig and Toni McSweeny for their efforts over the past 3 years.

There were 4 nominations for the 2 vacant positions:

David Newman
Garry Craig
Toni McSweeny
Paul Furlonger

All nominees were thanked for nominating.

The successful nominees for 2020 were:

Toni McSweeny (Director)
Garry Craig (Director)

GM thanked David Newman for his commitment to the Board over the last 7/8 years.

GM welcomed the return of Toni and Garry.

GM handed back to President for 'Any Other Business'.

Other Business:

As there were no questions, the meeting was declared closed at 7.21pm.

These Minutes are an accurate record of this meeting.

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Chairman – Malcolm Sheldon

Date: